



A BILL FOR AN ORDINANCE

RELATING TO REAL PROPERTY TAX EXEMPTIONS.

BE IT ORDAINED by the People of the City and County of Honolulu:

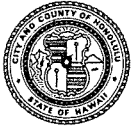
SECTION 1. Purpose. The purpose of this ordinance is to adjust the amount of certain real property tax exemptions.

SECTION 2. Section 8-10.9. Revised Ordinances of Honolulu 1990, as amended, is amended to read as follows:

"Sec. 8-10.9 Exemption—Nonprofit medical, hospital indemnity association.

The exemption from real property taxes for [Every] every [association or society] mutual benefit society organized and operating under HRS Chapter 432, solely as a nonprofit medical indemnity or hospital service association or society or both shall be [from the time of such organization, exempt from real property taxes] _____ percent of the assessed value on all real property owned by it[.] actually and exclusively used for medical indemnity or hospital services purposes."

SECTION 3. Ordinance material to be repealed is bracketed. New material is underscored. When revising, compiling or printing this ordinance for inclusion in the Revised Ordinances of Honolulu, the revisor of ordinances need not include the brackets, the bracketed material or the underscoring.



CITY COUNCIL
CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ORDINANCE _____

BILL 39 (2013), CD1

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SECTION 4. This ordinance shall take effect upon its approval and shall apply to the tax years beginning July 1, 2014 and thereafter.

INTRODUCED BY:

Ernest Martin (BR)

DATE OF INTRODUCTION:

July 3, 2013
Honolulu, Hawaii

Councilmembers

APPROVED AS TO FORM AND LEGALITY:

Deputy Corporation Counsel

APPROVED this _____ day of _____, 20____.

KIRK CALDWELL, Mayor
City and County of Honolulu